



PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

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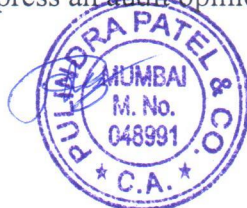
Limited Review Report on unaudited standalone financial results of Goldiam International Limited for the quarter ended 31 December 2023 and year-to-date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended, December 31, 2023 and year to date results for the period from 1st April,2023 to 31st December, 2023 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended. (“the Listing Regulations”) which is signed by us for the purpose of identification only.

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review of interim financial information consist of making inquiries, primarily of persons responsible for accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards 34 prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date: 8th February, 2024



For PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115187W

Pulindra M. P.

PULINDRA PATEL - PROPRIETOR
MEMBERSHIP NO. 048991
UDIN : **24048991BKBF1854**



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Limited Review Report on unaudited consolidated financial results of Goldiam International Limited for the quarter ended 31 December 2023 and year-to-date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

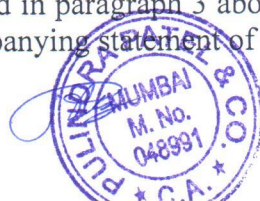
Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the “Parent”) and its Subsidiaries and Associates (hereinafter referred to as the Group”) for the, Quarter ended December 31, 2023 and year to date results for the period from 1st April,2023 to 31st December, 2023 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended. (“the Listing Regulations”) which is signed by us for the purpose of identification only.

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review of interim financial information consist of making inquiries, primarily of persons responsible for accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial



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results prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards 34 prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Eco- Friendly Diamond LLP - Subsidiary

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of subsidiary Goldiam USA Inc., whose Ind AS financial results include total assets of Rs. 26,597.89 lakhs and liabilities of Rs. 18,648.36 lakhs as at December 31, 2023, and total revenue of Rs. 33,578.94 lakhs and total profit after tax (including other comprehensive income) of Rs. 1,141.30 lakhs, for the period ended on December, 31, 2023. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

FOR PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115187W



Pulindra M. P.
PULINDRA PATEL- PROPRIETOR
MEMBERSHIP NO. 048991
UDIN: 24048991BKBFCG2525

Place: Mumbai
Date : 8th February, 2024

GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418.Email:investorrelations@goldiam.com. Website: www.goldiam.com

Unaudited Financial Statement of Standalone & Consolidated for the Quarter and Nine Month ended Dec. 31, 2023

(Rs. In Lakhs)

Particulars	Figures for the Quarter ended on			Standalone		Figures for the Year ended on			Consolidated			Figures for the Year ended on	
	31/12/23	30/09/23	31/12/22	31/12/23	31/12/22	31/03/23	31/12/23	30/09/23	31/12/22	31/12/23	31/12/22	31/03/23	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Income													
1 Revenue From Operations	10,400.23	10,709.04	7,332.93	26,941.18	23,800.39	30,344.78	20,182.04	13,342.00	17,817.78	45,501.12	39,823.62	53,318.43	
2 Other Income	1,408.47	411.12	549.93	1,919.05	1,904.91	2,760.81	313.08	586.05	741.16	1,040.45	2,115.76	2,110.68	
3 Total Income	11,808.70	11,120.16	7,882.46	28,860.23	25,705.30	33,105.59	20,495.12	13,928.05	18,558.94	46,541.57	41,939.38	55,429.11	
Expenses													
a) Cost Of Materials Consumed	7,435.14	7,984.33	5,173.88	19,754.61	17,089.14	22,614.23	10,118.57	8,599.26	7,926.21	23,328.71	30,999.21	38,431.59	
b) Purchase Of Stock-In-Trade	249.73	548.07	224.42	857.66	443.11	642.92	1,209.88	1,214.71	1,107.16	2,959.95	3,116.46	4,204.29	
c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(336.41)	52.78	13.68	(511.19)	170.31	54.27	2,865.39	(1,007.48)	3,892.59	4,851.64	(7,613.28)	(7,351.38)	
d) Employee Benefits Expense	471.39	268.32	259.40	951.81	846.93	1,028.90	798.14	622.56	556.99	1,967.59	1,924.17	2,433.89	
e) Finance Costs	1.40	0.88	(6.43)	2.44	2.75	2.75	2.62	0.93	(28.98)	3.91	16.93	10.06	
f) Depreciation And Amortization Expense	69.64	58.48	53.79	174.43	160.16	213.94	166.27	145.31	181.35	441.99	536.32	738.81	
g) Other Expenses	497.84	454.27	360.99	1,294.37	1,169.14	1,568.06	1,127.56	1,174.60	1,055.07	3,352.69	3,272.51	5,215.10	
4 Total Expenses	8,388.73	9,367.13	6,079.73	22,524.13	19,851.54	26,125.07	16,288.43	10,749.89	14,690.39	36,906.48	32,252.32	43,682.36	
5 Profit / (Loss) before Exceptional And Tax (3 ± 4)	3,419.97	1,753.03	1,802.73	6,336.10	5,853.76	6,980.52	4,206.69	3,178.16	3,868.55	9,635.09	9,687.06	11,746.75	
6 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
7 Profit / (Loss) before Tax (5 ± 6)	3,419.97	1,753.03	1,802.73	6,336.10	5,853.76	6,980.52	4,206.69	3,178.16	3,868.55	9,635.09	9,687.06	11,746.75	
8 Tax Expense													
a) Current Tax	621.90	412.35	384.38	1,316.90	1,224.20	1,330.00	1,001.46	862.76	862.36	2,446.98	2,822.54	3,396.91	
b) Deferred Tax	3.40	(18.42)	28.86	(33.80)	(5.54)	(37.06)	(34.00)	(29.71)	122.53	(126.28)	(32.60)	(169.01)	
9 Profit / (Loss) for the Period from continuing operation (7 ± 8)	2,794.67	1,359.10	1,389.49	5,053.00	4,635.10	5,687.58	3,239.23	2,345.11	2,883.66	7,314.39	6,897.12	8,518.85	
10 Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-	
11 Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-	
12 Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-	-	-	-	-	
13 Profit / (Loss) for the Period (9 ± 12)	2,794.67	1,359.10	1,389.49	5,053.00	4,635.10	5,687.58	3,239.23	2,345.11	2,883.66	7,314.39	6,897.12	8,518.85	
14 Other Comprehensive Income (OCI)													
a) Items That Will Not Be Reclassified To Profit Or Loss	112.17	16.11	130.93	312.20	229.28	342.24	337.64	99.55	64.13	788.72	320.74	507.95	
b) Items The Will Be Reclassifies To Profit Or Loss	1.03	0.54	0.73	2.36	3.00	4.08	2.07	1.18	1.82	3.65	7.77	10.12	
15 Total Comprehensive Income for the period (13±14)	2,907.87	1,375.75	1,521.15	5,367.56	4,867.38	6,033.90	3,578.94	2,446.84	2,949.31	8,076.76	7,225.63	9,036.92	

Particulars	Figures for the Quarter ended on			Standalone Figures for the Nine Months ended on		Figures for the Year ended on 31/03/23 Audited	Figures for the Quarter ended on			Consolidated Figures for the Nine Months ended on		Figures for the Year ended on 31/03/23 Audited
	31/12/23 Unaudited	30/09/23 Unaudited	31/12/22 Unaudited	31/12/23 Unaudited	31/12/22 Unaudited		31/12/23 Unaudited	30/09/23 Unaudited	31/12/22 Unaudited	31/12/23 Unaudited	31/12/22 Unaudited	
	16	-	-	-	-		-	-	-	-	-	
17	-	-	-	-	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	7.12	(6.65)	(28.70)	(2.12)	(65.82)	(76.39)
19	2,907.87	1,375.75	1,521.15	5,367.56	4,867.38	6,033.90	3,586.06	2,439.19	2,920.61	8,074.64	7,159.81	8,960.53
20	2,135.90	2,135.90	2,179.49	2,135.90	2,179.49	2,179.49	2,135.90	2,135.90	2,179.49	2,135.90	2,179.49	2,179.49
21	-	-	-	-	-	28,038.28	-	-	-	-	-	56,386.41
22.i	Earnings per Share (Before Extraordinary items) (of Rs. 2 each) (Not Annualised):											
(a) Basic	2.62	1.27	1.28	4.73	4.25	5.22	3.03	2.20	2.65	6.85	6.33	7.82
(b) Diluted	2.62	1.25	1.28	4.73	4.25	5.22	3.03	2.16	2.65	6.85	6.33	7.82
22.ii	Earnings per Share (After Extraordinary items) (of Rs. 2 each) (Not Annualised):											
(a) Basic	2.62	1.27	1.28	4.73	4.25	5.22	3.03	2.20	2.65	6.85	6.33	7.82
(b) Diluted	2.62	1.25	1.28	4.73	4.25	5.22	3.03	2.16	2.65	6.85	6.33	7.82

1 The above unaudited results for the Quarter and Nine month ended December 31, 2023 have been reviewed and recommended by the Audit Committee and the same were approved by the Board at its meeting held on Feb., 08, 2024

2 These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3 The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.

4 Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.

5 The figures in Rs. Lakhs are rounded off to two decimals.

For Goldiam International Limited



Ashesh Bhansali
Executive Chairman

Place : Mumbai
Dated : Feb., 08, 2024

